

**Øystein Løseth**  
**Vattenfall**



**Scottish Low Carbon  
Investment Conference**





# VATTRENFALL

## Scottish Low Carbon Investment Conference

27 September 2011

Edinburgh

Øystein Løseth

# Vattenfall – A European energy company



## Key data

Number of employees: 38 179  
Net sales: 23 725 MEUR\*  
Operating profit: 3 316 MEUR\*  
Electricity generation: 172,5 TWh  
Sales of heat: 44,5 TWh  
Sales of gas: 63,3 TWh

## Number of customers:

Electricity 7,8 million  
Gas 2,1 million  
Network 5,7 million

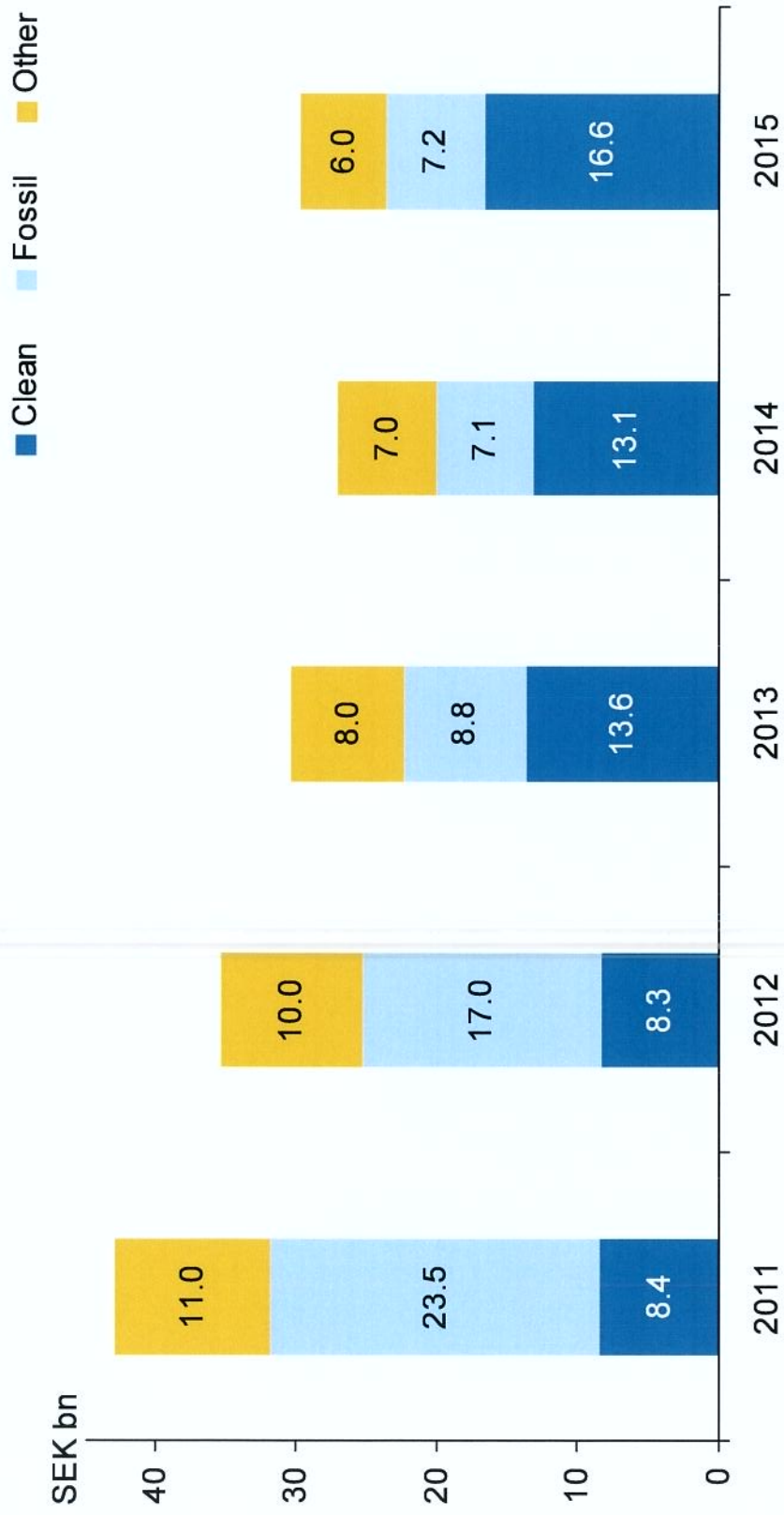
## Vattenfall - a leading European energy company

- Operations on eight markets
- Number 6 within electricity generation
- Number 1 within heat production

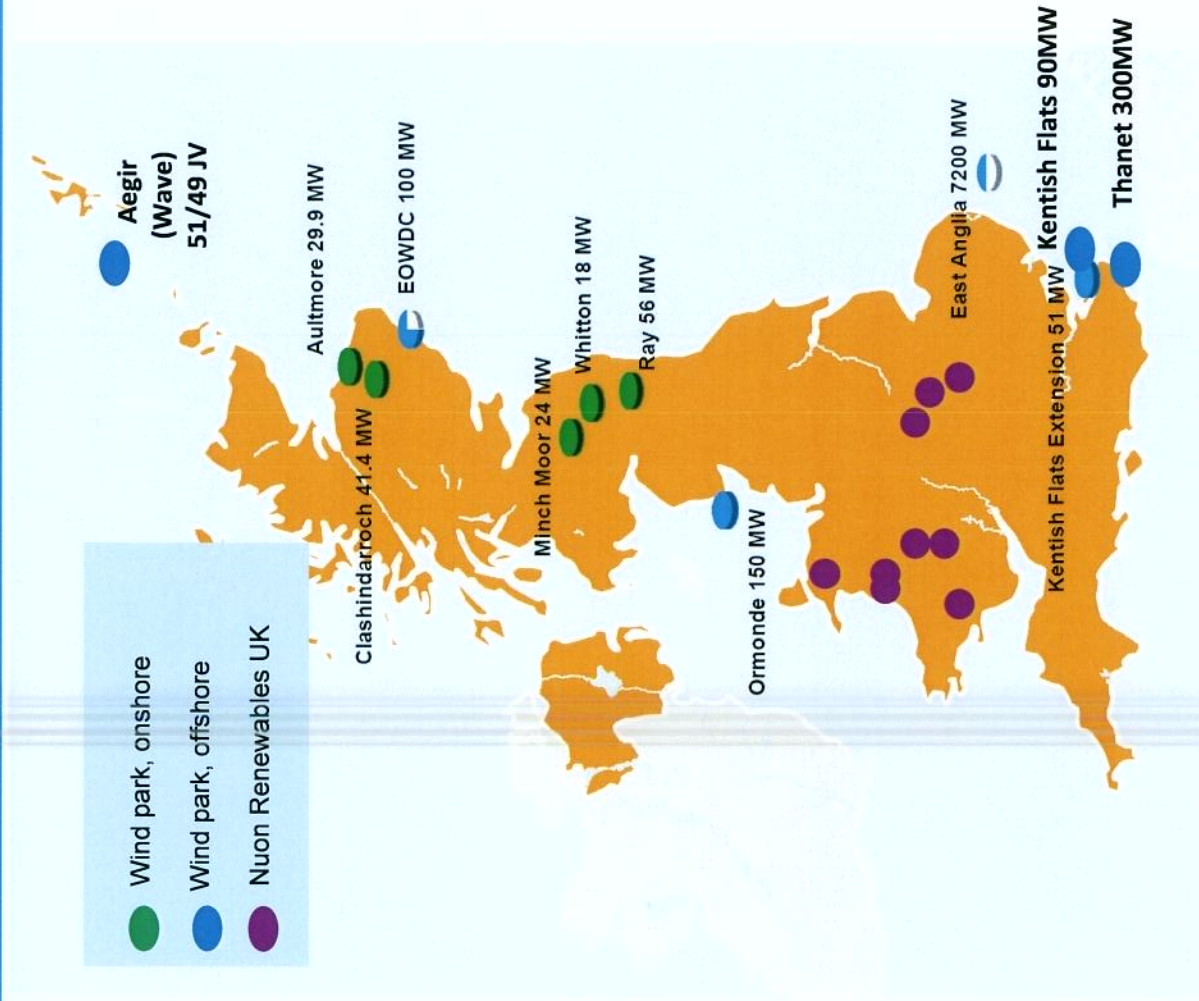
\* Exchange rate SEK 9.002= 1 EUR

# Investment plan 2011-2015 – Increasing share to low CO<sub>2</sub> emitting production

Total investment 2011-2015: 165 billion SEK



# Vattenfall's operations in the UK



# Where does Vattenfall invest in renewable energy?

## Preconditions for investments in renewable energy

- A route to a viable market to sell our power
- Natural pre-conditions for renewables
- Smooth processes for licensing, permits and planning

